

ONE YEAR INTEREST ONLY LOW RATE 1ST MORTGAGE 6.95% TO 65% LTV



Cove's new low rate first mortgage is suited for those clients that are just outside the traditional bank guidelines but their credit is repairable within a year.

PROPERTY TYPES

Residential only.

WHAT QUALIFIES?

Purchases
Refinance

*Rental properties qualify in major city centres.

UNIQUE WITH PROGRAM

No minimum beacon score requirement.
(Credit score must be repairable within a year.)
Real common sense lending.

DEAL INQUIRIES

Christine Perkins, BDM Mainland BC
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christine@covemortgage.com

Ross Elliot, BDM Vancouver Island BC
250-480-9566
ross@covemortgage.com

GENERAL INQUIRIES

604-929-8156 or toll free 888-929-8156

LENDING AREAS

Well populated areas in British Columbia to 65% LTV.
We will consider other areas in British Columbia to a max of 50% LTV.

**Major focus on the Lower Mainland and Fraser Valley, Okanagan and Greater Victoria area.*

LOAN TO VALUE RATIOS

65% LTV for the 6.95% rate with a potential to **go up to 80% LTV** with a Cove 2nd mortgage.

RATES AND FEES

2.75% fee – 2% for Cove and .75 basis points to the Broker

How to Submit A File to Cove
Filogix: Under Private Lenders
Email: cove_mortgage@telus.net
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